

HENDRY COUNTY  
FLORIDA  
SEPTEMBER 30, 2007

# TABLE OF CONTENTS

	<u>Pages</u>
<b><u>SECTION I – COMBINED STATEMENTS</u></b>	
REPORT OF INDEPENDENT AUDITORS	I-1 - I-2
MANAGEMENT DISCUSSION AND ANALYSIS	I-3 - I-10
<b>BASIC FINANCIAL STATEMENTS</b>	
<b>GOVERNMENT-WIDE FINANCIAL STATEMENTS</b>	
Statement of Net Assets	I-11
Statement of Activities	I-12
<b>FUND FINANCIAL STATEMENTS</b>	
Balance Sheet – Governmental Funds	I-13
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	I-14
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	I-15
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Assets – Governmental Funds	I-16
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – General Fund	I-17
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – County Transportation Trust Fund	I-18
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – Solid Waste Disposal Fund	I-19
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – Disaster Relief Fund	I-20
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – Capital Projects Fund	I-21
Statement of Revenues, Expenses and Changes in Fund Balances Budget and Actual – Debt Service	I-22
Statement of Net Assets – Proprietary Funds	I-23
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Fund	I-24
Statement of Cash Flows – Proprietary Funds	I-25 - I-26
Statement of Fiduciary Net Assets – Fiduciary Funds	I-27
NOTES TO FINANCIAL STATEMENTS	I-28 - I-49

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

	<u>Pages</u>
NON-MAJOR GOVERNMENTAL FUNDS	
Combining Schedule – Balance Sheet – General Fund	I - 50
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund	I - 51
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	I – 52 - I - 53
NON-MAJOR GOVERNMENTAL FUNDS	
Combining Balance Sheet – Non-major Governmental Funds	I – 54 - I - 57
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Non-major Governmental Funds	I – 58 - I - 61
Combining Schedule – Balance Sheet – Fiduciary Funds	I - 62
Statement of Changes in Assets and Liabilities – Fiduciary Funds	I - 63
MANAGEMENT LETTER	I – 64 - I - 65

SECTION II – BOARD OF COUNTY COMMISSIONERS

REPORT OF INDEPENDENT AUDITORS	II – 1 - II - 2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of Net Assets	II - 3
Statement of Activities	II - 4
FUND FINANCIAL STATEMENTS	
Balance Sheet – Governmental Funds	II - 5
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	II - 6
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	II - 7
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	II - 8
Statement of Revenues, Expenses and Changes in Fund Balance – Budget and Actual – General Fund	II - 9
Statement of Revenues, Expenses and Changes in Fund Balance – Budget and Actual – County Transportation Trust	II - 10
Statement of Revenues, Expenses and Changes in Fund Balance – Budget and Actual – Solid Waste Disposal Fund	II - 11
Statement of Revenues, Expenses and Changes in Fund Balance – Budget and Actual – Disaster Relief Fund	II - 12
Statement of Revenues, Expenses and Changes in Fund Balance –	

	<u>Pages</u>
Budget and Actual – Capital Projects Fund	II - 13
Statement of Revenues, Expenses and Changes in Fund Balance – Budget and Actual – Debt Service	II - 14
Statement of Net assets – Proprietary Fund	II - 15
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Fund	II - 16
Statement of Cash Flows – Proprietary Fund	II - 17 - II - 18
 NOTES TO FINANCIAL STATEMENTS	 II - 19 - II - 41
 COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES	
 NON-MAJOR GOVERNMENTAL FUNDS	
Combining Balance Sheet – Non-major Governmental Funds	II - 42 - II - 44
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Non-major Governmental Funds	II - 45 - II - 47
 INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	 II - 48 - II - 497
 MANAGEMENT LETTER	 II - 50 - II - 52
 RESPONSE TO MANAGEMENT LETTER	 II - 53
 <u>SECTION III – CLERK OF THE CIRCUIT COURT</u>	
 REPORT OF INDEPENDENT AUDITORS	 III - 1 - III - 2
 FUND FINANCIAL STATEMENTS	
Balance Sheet – Governmental Funds	III - 3
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	III - 4
 FIDUCIARY FUNDS	
Statement of Fiduciary Net Assets – Agency Funds	III - 5
 NOTES TO FINANCIAL STATEMENTS	 III - 6 - III - 11
 SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenses and Changes in Fund Balances – Budget and Actual – General Fund	III - 12

	<u>Pages</u>
COMBINING FUND STATEMENTS AND SCHEDULES	
Combining Statement of Fiduciary Net Assets – Agency Funds	III – 13 - III - 15
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	III – 16 - III - 18
MANAGEMENT LETTER	III – 19 - III - 21
RESPONSE TO MANAGEMENT LETTER	III - 22
 <u>SECTION IV – PROPERTY APPRAISER</u>	
INDEPENDENT AUDITOR'S REPORT	1 - 2
COMBINING FUND STATEMENTS AND SCHEDULES	
Combining Balance Sheet – Governmental Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund	4
NOTES TO FINANCIAL STATEMENTS	5 - 9
SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenses and changes in Fund Balances – Budget and Actual	10
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	11 - 12
MANAGEMENT LETTER	13 – 14
RESPONSE TO MANAGEMENT LETTER	15
 <u>SECTION V – SHERIFF</u>	
REPORT OF INDEPENDENT AUDITORS	1 – 2
FUND FINANCIAL STATEMENTS	
Balance Sheet – Governmental Funds	3

	<u>Pages</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	4
Statement of Fiduciary Net Assets – Agency Funds	5 - 7
NOTES TO FINANCIAL STATEMENTS	8 - 14
SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenses and Changes in Fund Balances – Budget and Actual – General Fund	16
<b>COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES</b>	
<b>NON-MAJOR GOVERNMENTAL FUNDS</b>	
Combining balance sheet – Non-major Governmental Funds	17
Combining statement of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds	18
Combining Statement of Changes in Assets and Liabilities – Agency Funds	19 - 21
<b>INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS</b>	22 - 23
<b>MANAGEMENT LETTER</b>	24 – 25
<b>RESPONSE TO MANAGEMENT LETTER</b>	26
 <b><u>SECTION VI – SUPERVISOR OF ELECTIONS</u></b>	
<b>REPORT OF INDEPENDENT AUDITORS</b>	VI – 1 - VI - 2
<b>FUND FINANCIAL STATEMENTS</b>	
Balance Sheet – Governmental Funds	VI - 3
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	VI - 4
<b>NOTES TO FINANCIAL STATEMENTS</b>	VI – 5 - VI - 8
<b>SUPPLEMENTARY INFORMATION</b>	
Schedule of Revenues, Expenses and Changes in fund Balances – Budget and Actual – General Fund	VI - 9
<b>INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS</b>	VI - 10 - VI - 11

MANAGEMENT LETTER	VI - 12 - VI - 13
RESPONSE TO MANAGEMENT LETTER	VI - 14
<u>SECTION VII – TAX COLLECTOR</u>	
REPORT OF INDEPENDENT AUDITORS	1 - 2
FUND FINANCIAL STATEMENTS	
Balance Sheet – Governmental Funds	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	4
Statement of Fiduciary Net Assets – Agency Funds	5
NOTES TO FINANCIAL STATEMENTS	6 – 10
SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenses and Changes in Fund Balances – Budget and Actual – General Fund	11
Combining Statement of Fiduciary Net Assets – Agency Funds	12 - 13
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	14 - 17
INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	18 - 19
MANAGEMENT LETTER	20 – 21
RESPONSE TO MANAGEMENT LETTER	22
<u>SECTION VIII – SINGLE AUDIT</u>	
INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND CHAPTER 10.560 RULES OF THE AUDITOR GENERAL	VIII - 1 - VIII - 2
Schedule of Expenditures of Federal Awards and State Financial Assistance	VIII - 3 - VIII - 4
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE	VIII - 5 - VIII - 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS AND STATE PROJECTS	VIII - 7 - VIII - 10